



MAMMOTH RESOURCES CORP.



Corporate Presentation

TSXV: MTH

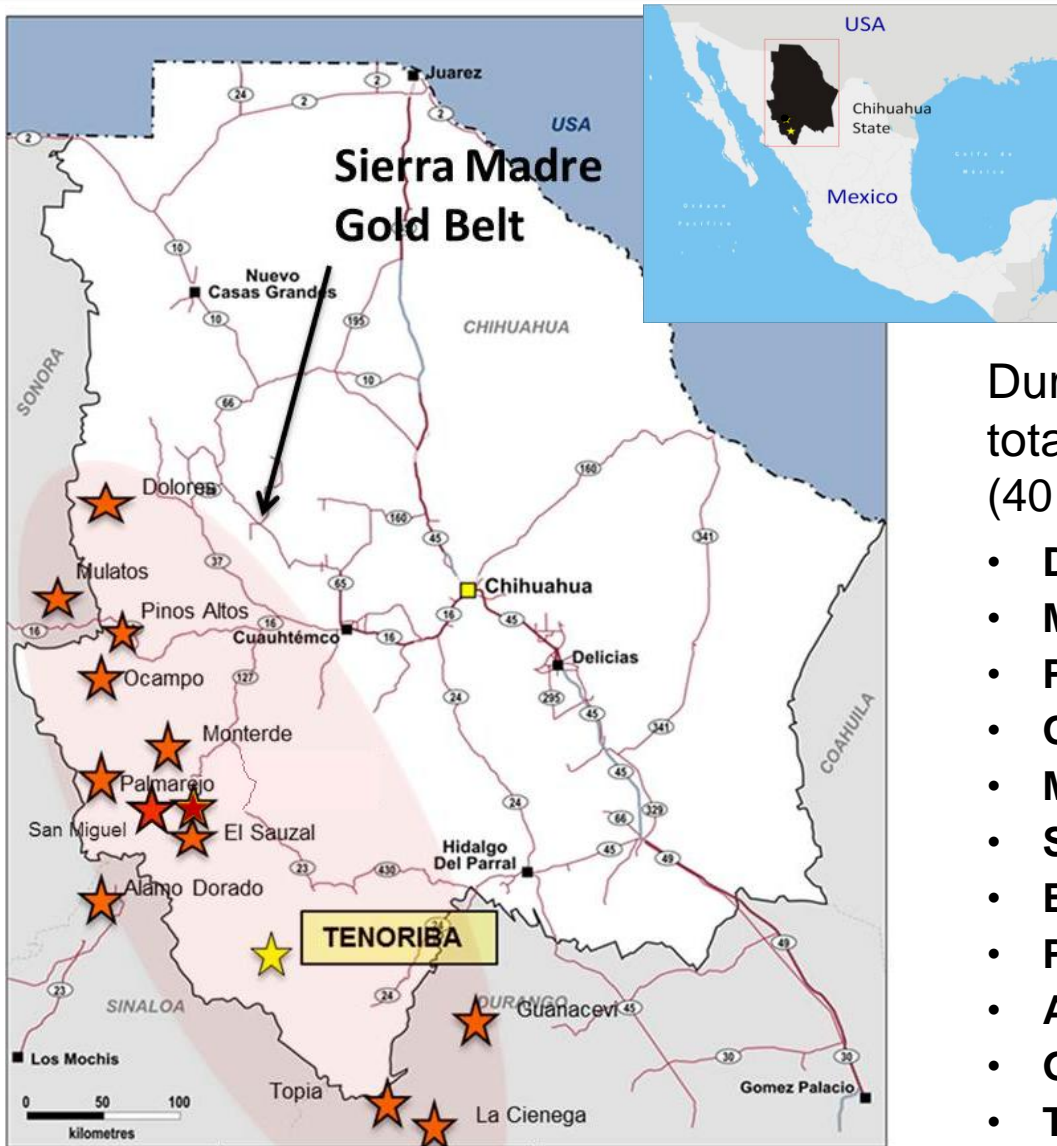
June 2017

Disclaimer

Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes forward-looking information. Such information is based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in countries where the Mammoth Resources Corp. carries out or may carry out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licenses and permits, adverse changes in credit ratings, and the challenge of title. Mammoth Resources Corp. does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.



Project Located within a Prolific Belt



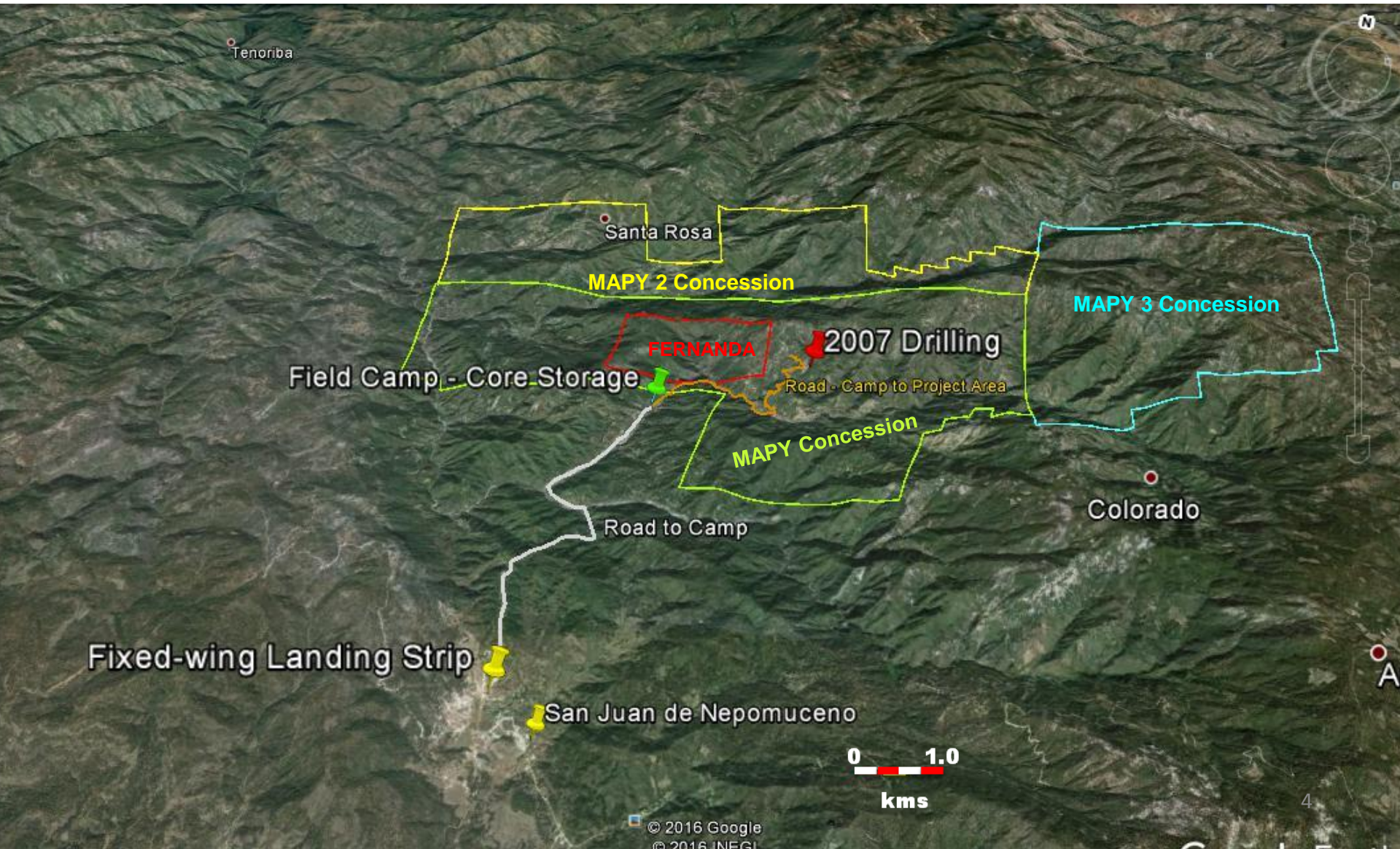
Sierra Madre Gold Belt
40 M oz Au
+ 2 B oz Ag
= 80 M oz Au Eq historic production

During the past 20 years projects totaling **23 M oz Au / 964 M oz Ag** (40 M oz Au Eq) have been discovered

- **Dolores** - *Pan American Silver Corp*
- **Mulatos** - *Alamos Gold*
- **Pinos Altos** - *Agnico Eagle*
- **Ocampo** - *Aurico Gold*
- **Monterde** - *Kimber Resources*
- **San Miguel** - *Paramount Gold Corp.*
- **El Sauzal** - *Goldcorp*
- **Palmarejo** - *Coeur D´Alene Mines Corp.*
- **Alamo Dorado** - *Pan American Silver Corp*
- **Guanacevi** - *Endeavour Silver*
- **Topia** - *Great Panther*
- **La Cienega** - *Fresnillo PLC*

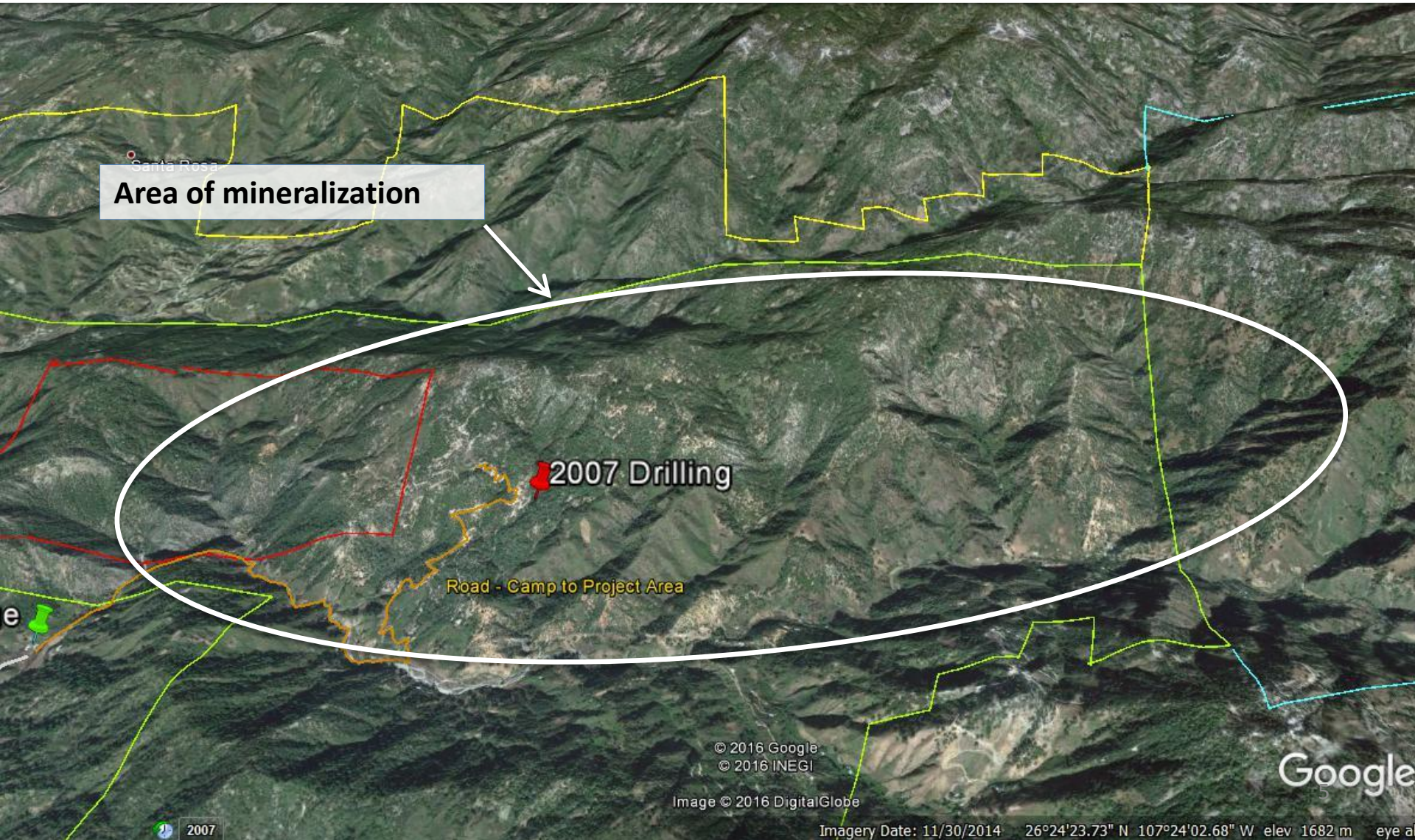
Tenoriba Project Overview

Google Earth image of project concessions



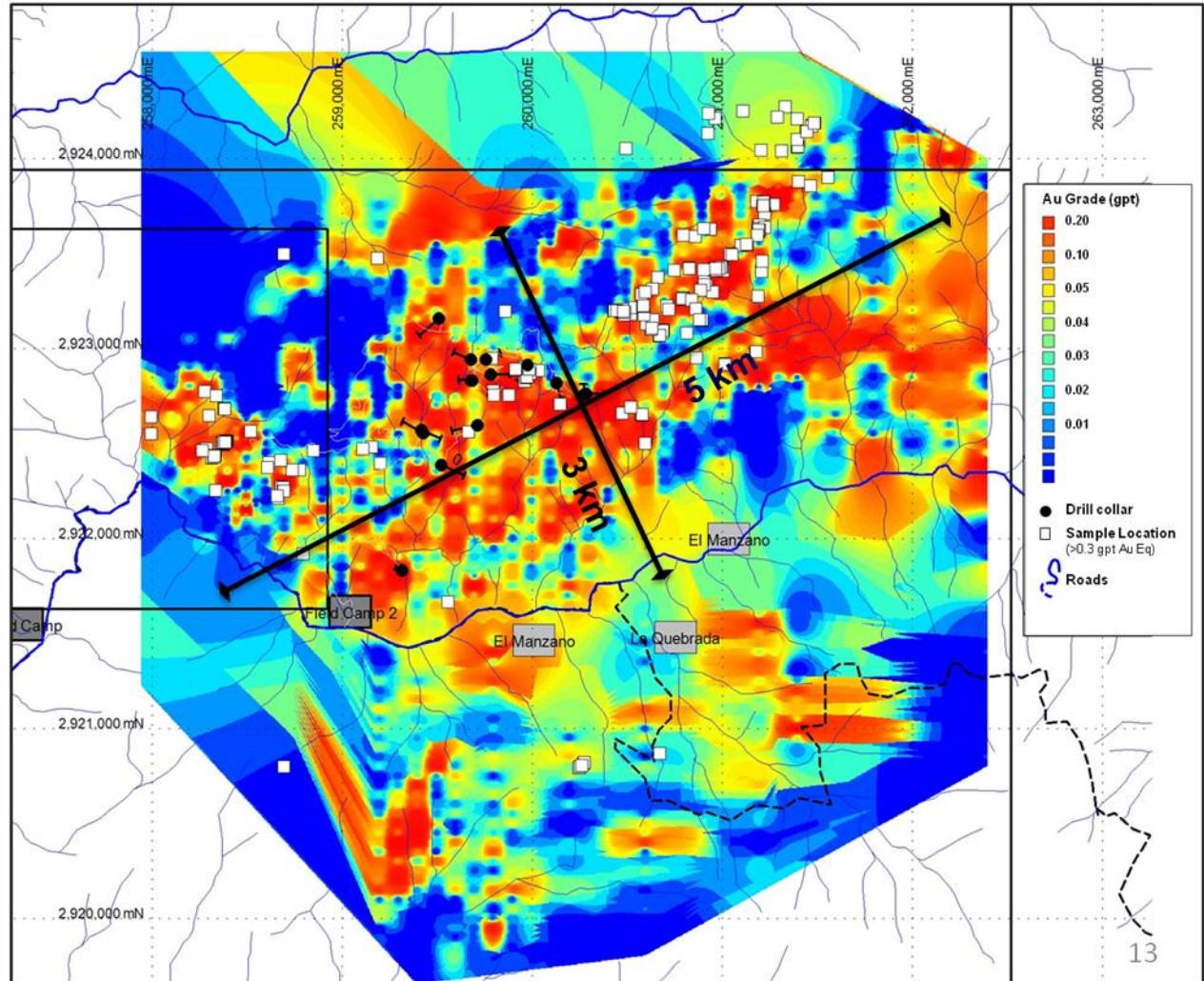
Tenoriba Project Overview

Google Earth image of primary mineralized area (red)



Tenoriba - Historical Exploration

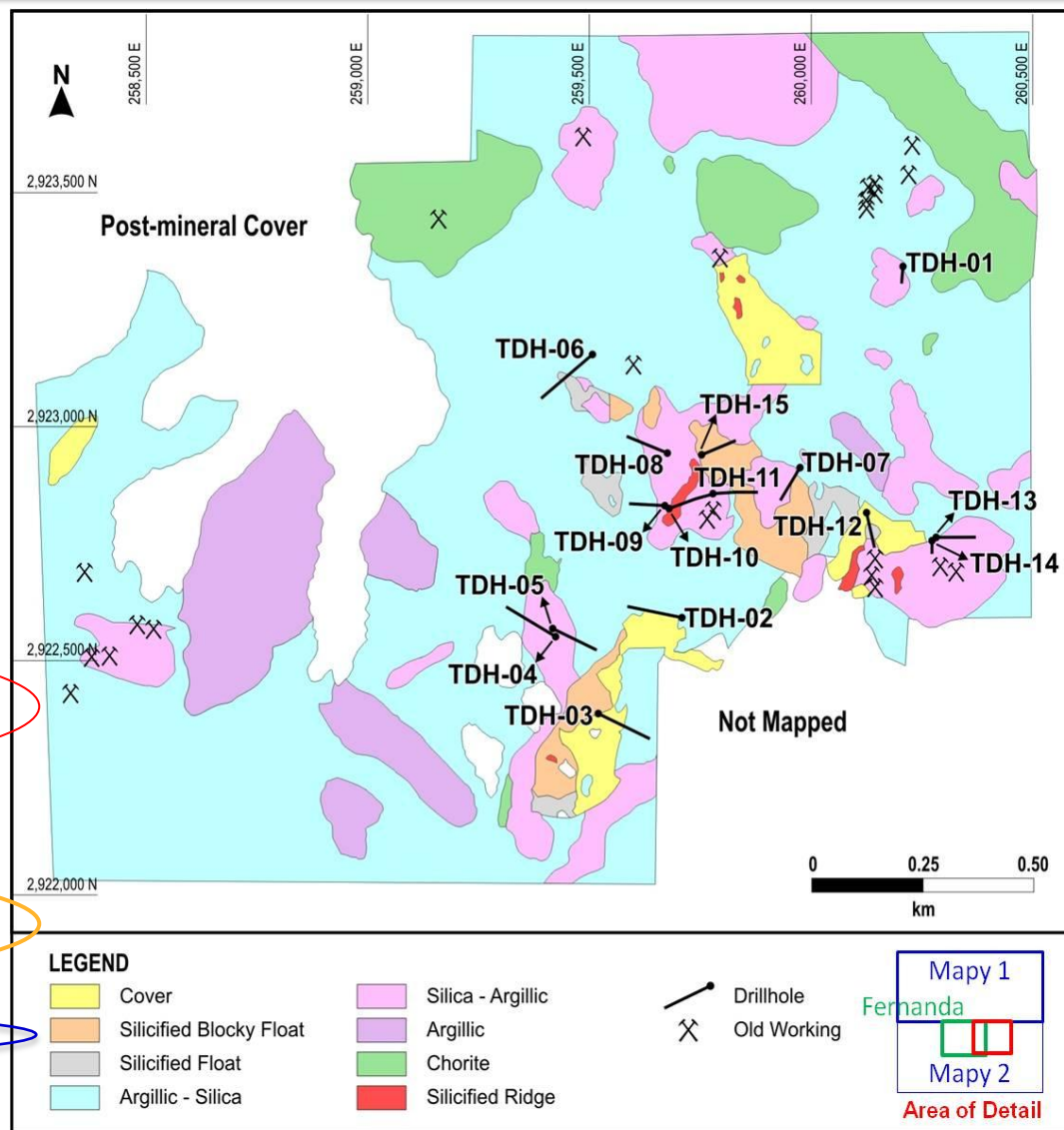
- Mammoth consolidated all the historic exploration results leading to the identification of a large 5 km x 3 km (15 sq km) area with highly anomalous gold in soil, channel and grab samples.
- This anomalous area remains **open in all directions**
- A single deposit occurring over a fraction of this anomalous area could host a **million ounces of gold**



Tenoriba - Historical Exploration

- All core from the 15 Phase 1 diamond drill holes is available at the on-site exploration camp.
- 2,586 geochemical soil and rock chip samples collected

Drill Hole Number	From (metres)	To (metres)	Interval Length (metres)	Gold (Fire Assay) (gpt)
TDH-01	3.50	14.70	11.20	0.54
TDH-07	35.00	51.00	16.00	0.49
(including)	61.00	64.70	3.70	5.33
	62.80	64.70	1.90	45.90
	120.50	132.00	11.50	2.26
(including)	129.50	132.00	2.50	9.21
TDH-11	27.30	67.00	39.70	0.48
(including)	40.80	49.00	8.20	1.45
	110.00	144.40	34.40	1.03
(including)	116.80	124.20	7.40	2.82
(including)	135.00	144.40	9.40	1.37
TDH-12	21.00	46.60	25.60	0.56
TDH-14	4.00	70.00	66.00	0.50
TDH-15	50.00	62.00	12.00	0.64



Note: Drill intersection lengths are not “true thickness”, but rather core length intersections. It is possible that true thickness could be less than the reported core-length intervals. For further information on these drill holes please consult Sedar.com, Masuparia Gold June 30, 2008 Press Release.



Tenoriba Project Overview

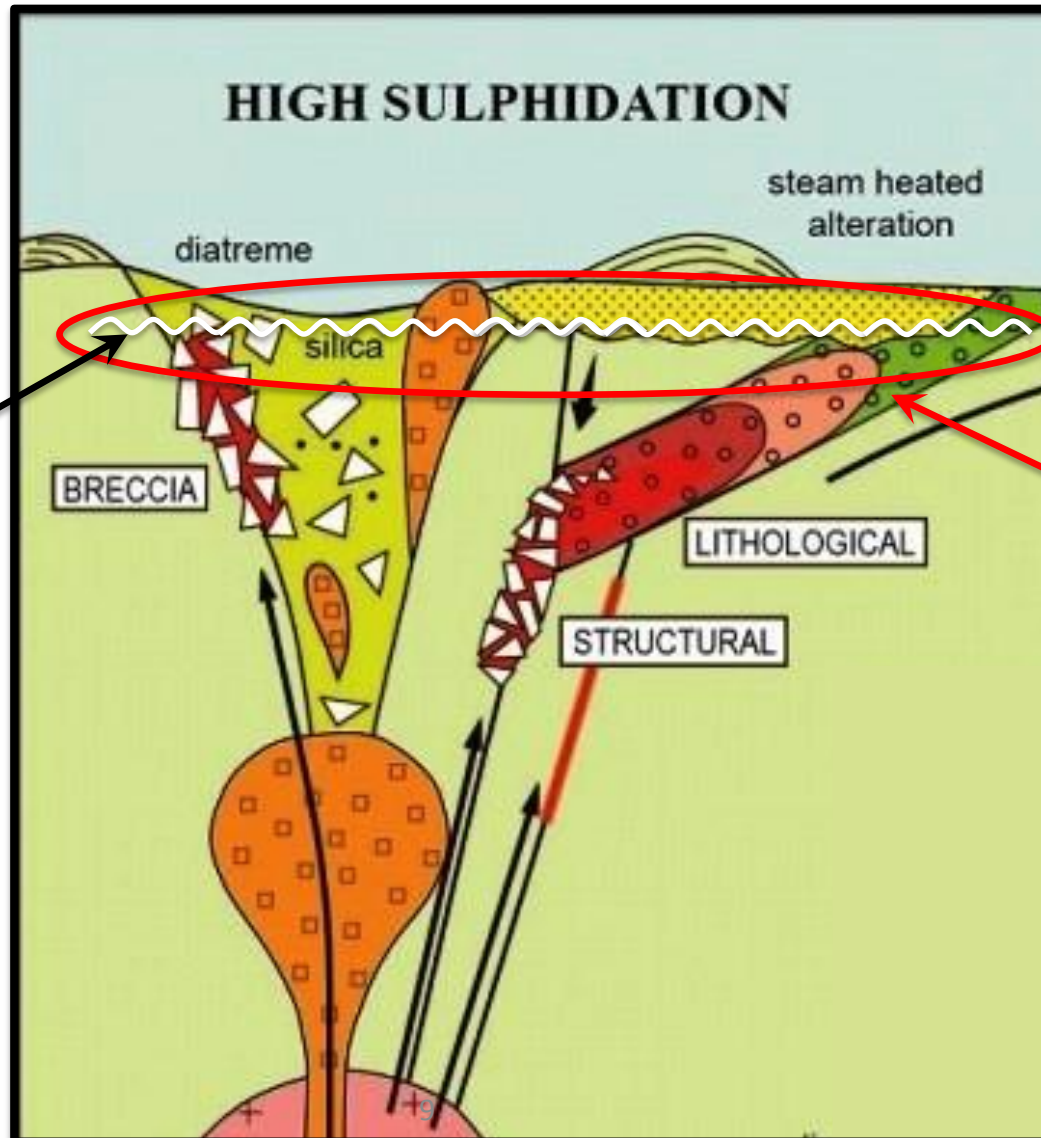
Tenoriba has all the characteristics of large *High Sulphidation* systems

	<u>Mulatos, Sonora</u>	<u>El Sauzal, Chihuahua</u>	<u>Santo Niño, Chihuahua</u>	<u>Tenoriba, Chihuahua</u>
Resource	4.75 M oz. (0.5 g/t cutoff)	3.3 M oz. (0.5 g/t cutoff)	?	?
Metals	Au	Au	Au	Au
Host Rock	dacite; rhyodacite; volcaniclastics	dacites; volcaniclastics	dacites; volcaniclastics	“felsic” volcanoclastics
Associated Intrusion	?	?	dacite ppy	granodiorite (?)
Areal Extent of Mineralization	>5 km ²	~1.5 km ²	>6 km ²	15 km ²
Vertical Extent of Mineralization	>250m	>250m	>370m	>120m (open at depth)
Advanced Argillic Indicator	pyrophyllite	alunite; dickite; hematite	alunite; dickite; nacrite	dickite; hematite; kaolinite
Geochemistry	Au, Ag, Cu, Pb, As, Sb, Ba, Sb, Hg	Au (As, Hg)	Au (Ag, Cu, As, Sb)	Au (As, Hg, Sb)
Ag:Au	4:1	1:1	<1	14:1
Age of Mineralization	25–32 Ma. (J.M. Staude, pers. comm.)	31 Ma (Sellepack, 1997)	?	20 – 40 Ma
Ore Control	stratigraphy; structure	stratigraphy; structure	stratigraphy; structure	stratigraphy; structure
Outcrops	prominently	prominently	prominently	prominently
Discovered	1805	1995	1998	2007
Historic Gold Mines	yes	no	no	yes
Colour Anomaly	yes	no	no	yes
District Scale Argillic Alteration	yes	no	no	yes
Oxidation	limited, supergene	extensive (hypogene?)	extensive (hypogene?)	extensive (hypogene?)
Principal Ore Zone	vuggy silica	dickite-alunite-hematite	silica-alunite	vuggy silica, dickite, kaolinite-hematite-alunite



Tenoriba Project Overview

- Tenoriba has characteristics typical of a *High Sulphidation* system



Possible
post -erosion
elevation

Tenoriba Geology

- Felsic volcanics & pyroclastics
- Argillic alteration
- Silica alteration
- Breccia
- Vuggy Silica



Mammoth's History of Exploration at Tenoriba

- ✓ **Mid 2013:** Phase 1 field exploration program to follow-up on historic work and extend exploration coverage (historic exploration only covered 25% of the project area)

- ✓ **2013 – 2014:** Consolidate all historic and new information to create target areas for follow-up work, including:
 - Preliminary 'Bottle Roll' testing
 - Detailed surface metallurgical sampling/testing
 - Geophysics survey
 - Complete technical report

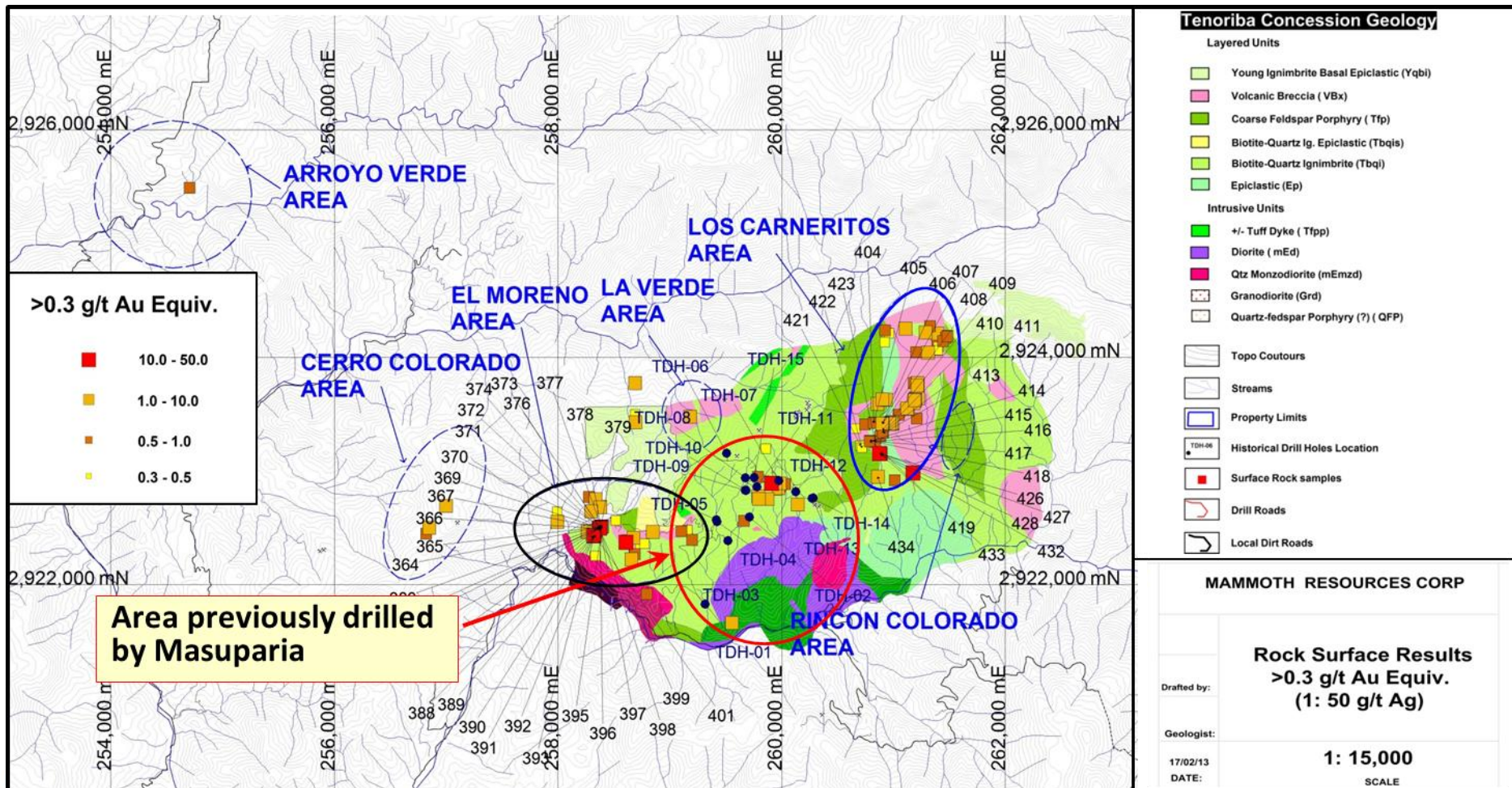
- **2016:** systematic **PIMA** surface sampling program

- **2017:** **trenching, drill road construction, 15 hole, 2,500 m drill program** (\$500,000 all-in cash cost) to test PIMA survey, geophysics and surface features at depth (*a quote has been received from a drill contractor who will take 30% - 60% of cost in shares of MTH*)



2013 - 2014 Tenoriba Exploration

- Mineralization is seen to be concentrated in 3 principal areas:
 - Los Carneritos** (1.5 x 0.7 km);
 - El Moreno** (1.5 x 0.5 km); and
 - Masuparia exploration area** (1.5 x 1.5 km).



2013 - 2014 Tenoriba Exploration

Some Recent Sample Results (following Mammoth's 4th sampling campaign)

Carneritos Area:

- **26.10** gpt gold and 121.0 gpt silver in a grab sample;
- **6.41** gpt gold and 34.0 gpt silver over a 1.0 metre channel sample; and
- **5.48** gpt gold and 34.3 gpt silver over a 1.0 metre channel sample.
- Of a total of **146** samples assayed, **74%** (115 samples) assayed >0.3 gpt gold equivalent and have a weighted average grade of **1.56 gpt gold** equivalent.

El Moreno Area:

- **13.00** gpt gold and 17.1 gpt silver over a 1.0 metre channel sample;
- **12.95** gpt gold and 7.1 gpt silver over a 1.0 metre channel sample;
- **9.79** gpt gold and 6.8 gpt silver over a 1.0 metre channel sample; and
- **9.19** gpt gold and 8.9 gpt silver over a 1.5 metre channel sample.
- Of a total of **148** samples assayed, **41%**, (56 samples) assayed >0.3 gpt gold equivalent and have a weighted average grade of **2.55 gpt gold** equivalent.



2013 - 2014 Tenoriba Exploration

Historic Workings / Typical Rock Samples

El Moreno working



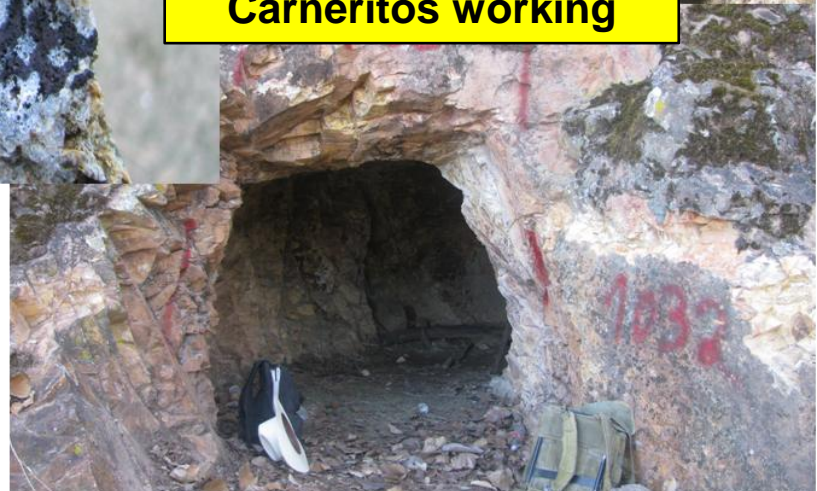
Vuggy silica



Silicified breccia

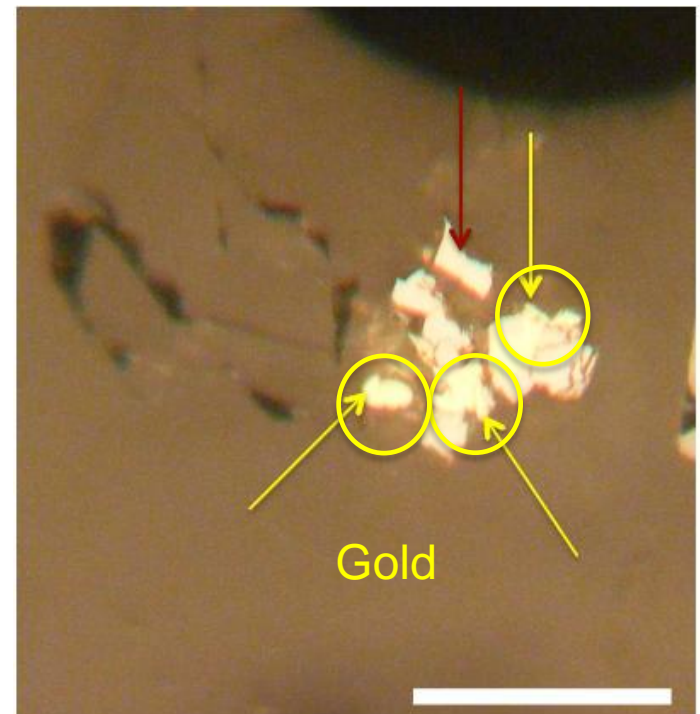
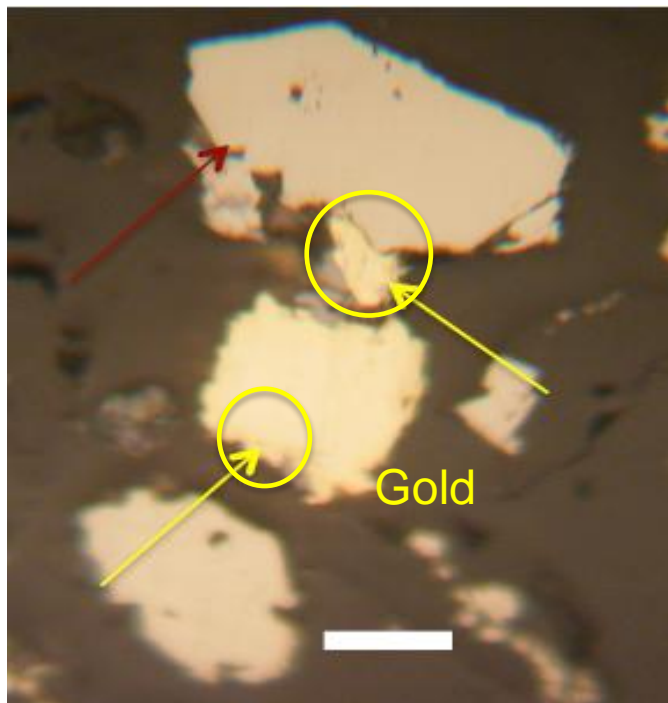


Carneritos working



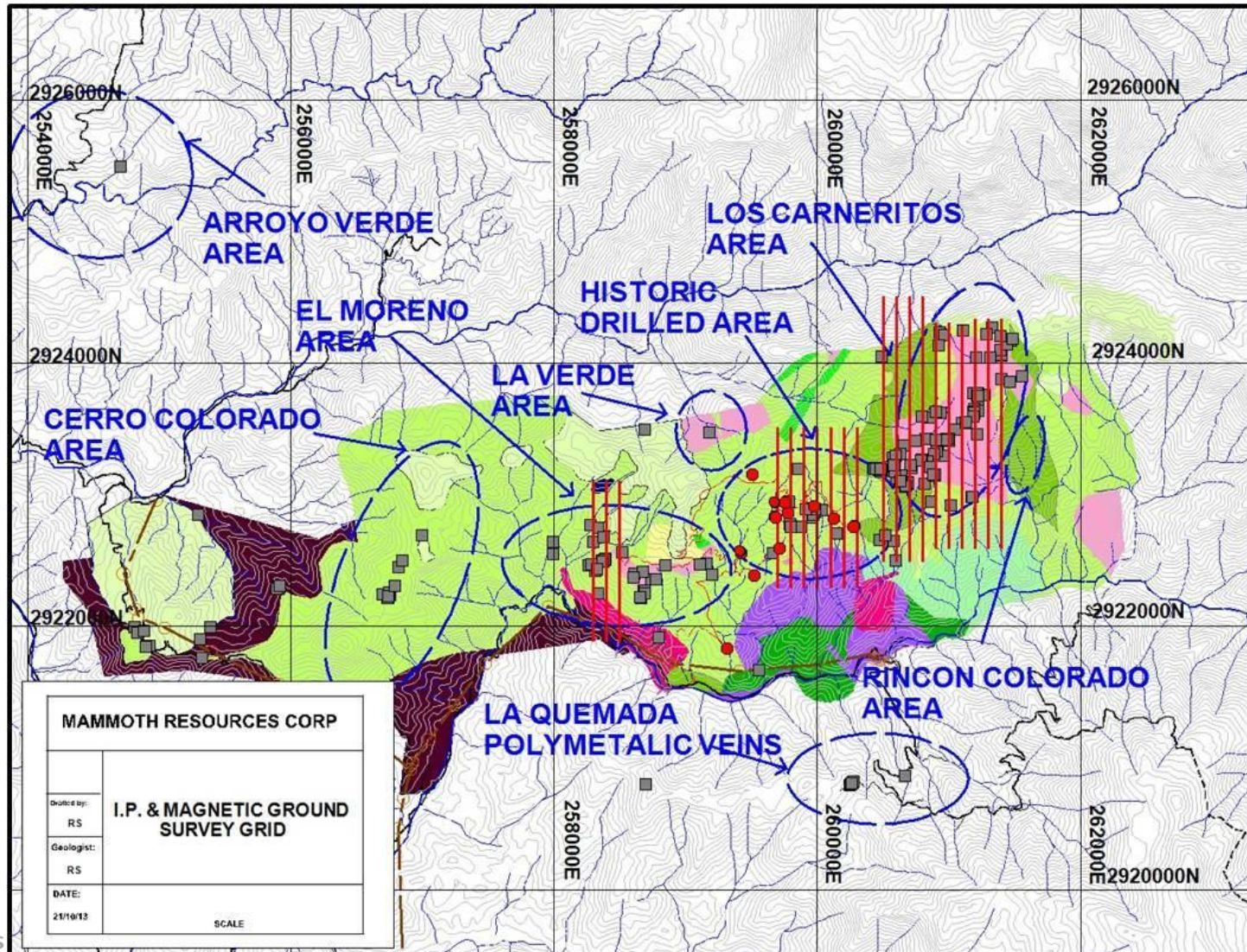
2013 - 2014 Tenoriba Exploration

- Preliminary microscopic work indicated **gold occurs as free gold** on the surface and/or in fractures within sulphide (primarily pyrite) grains
- Free gold could be **amenable to low cost heap leach processing**
- Additional samples were collected from various depths to perform bottle roll tests which showed **excellent recovery of gold**



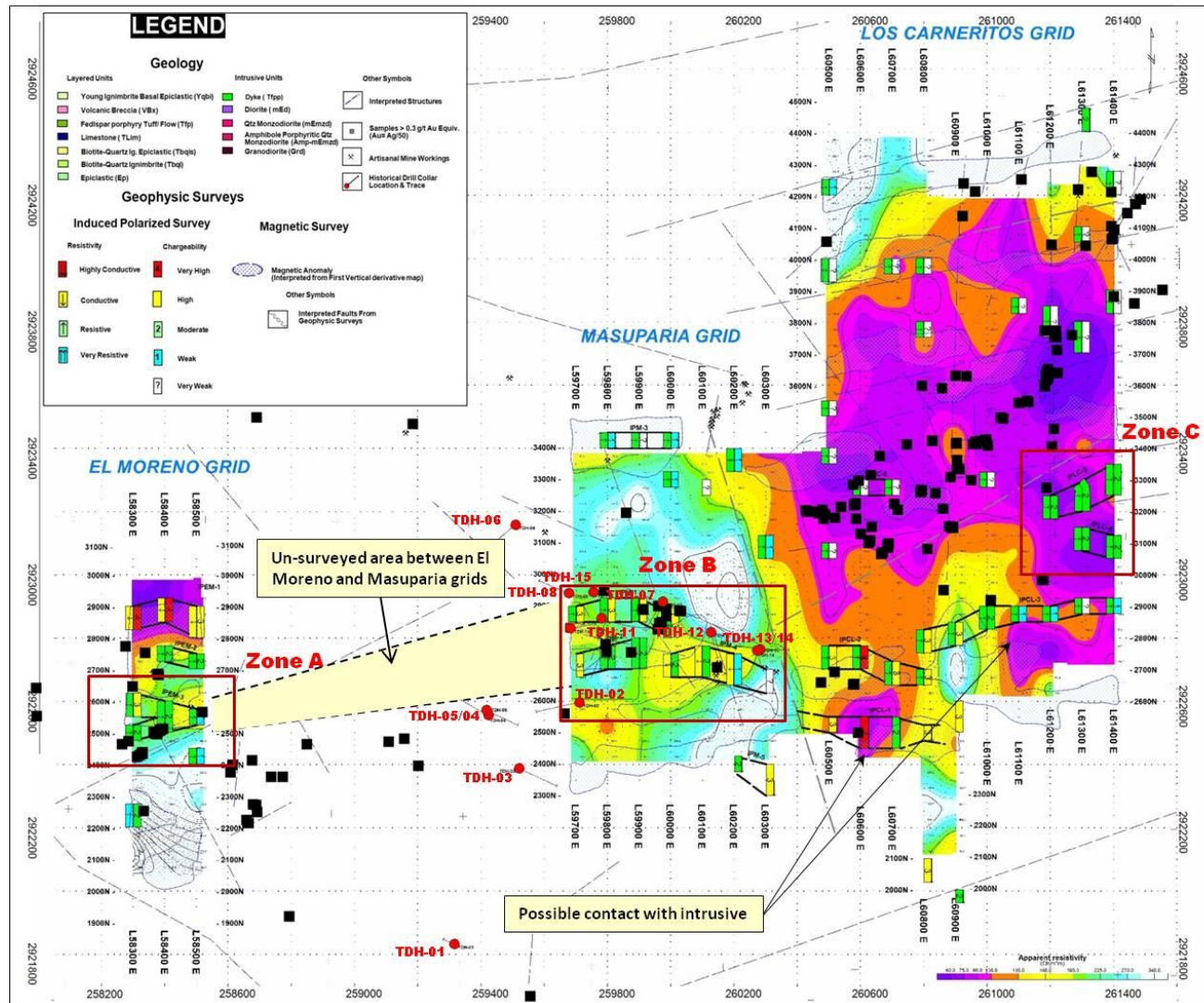
2013 - 2014 Tenoriba Exploration

In addition to its extensive sampling program, Mammoth conducted a geophysics survey over approximately half of the 15 sq km target area.



2013 - 2014 Tenoriba Exploration

Results from the geophysics survey show numerous features below areas of strong surface alteration and precious metal mineralization.



2013 - 2014 Tenoriba Exploration

- Geophysical features, evident in some survey cross sections, extend to depth below areas where surface rocks and structures have been mapped, sampled and shown to host elevated gold and silver values.

Geophysical Cross Section - El Moreno Grid

LOC 1:

Samples collected from this area include sample lines:

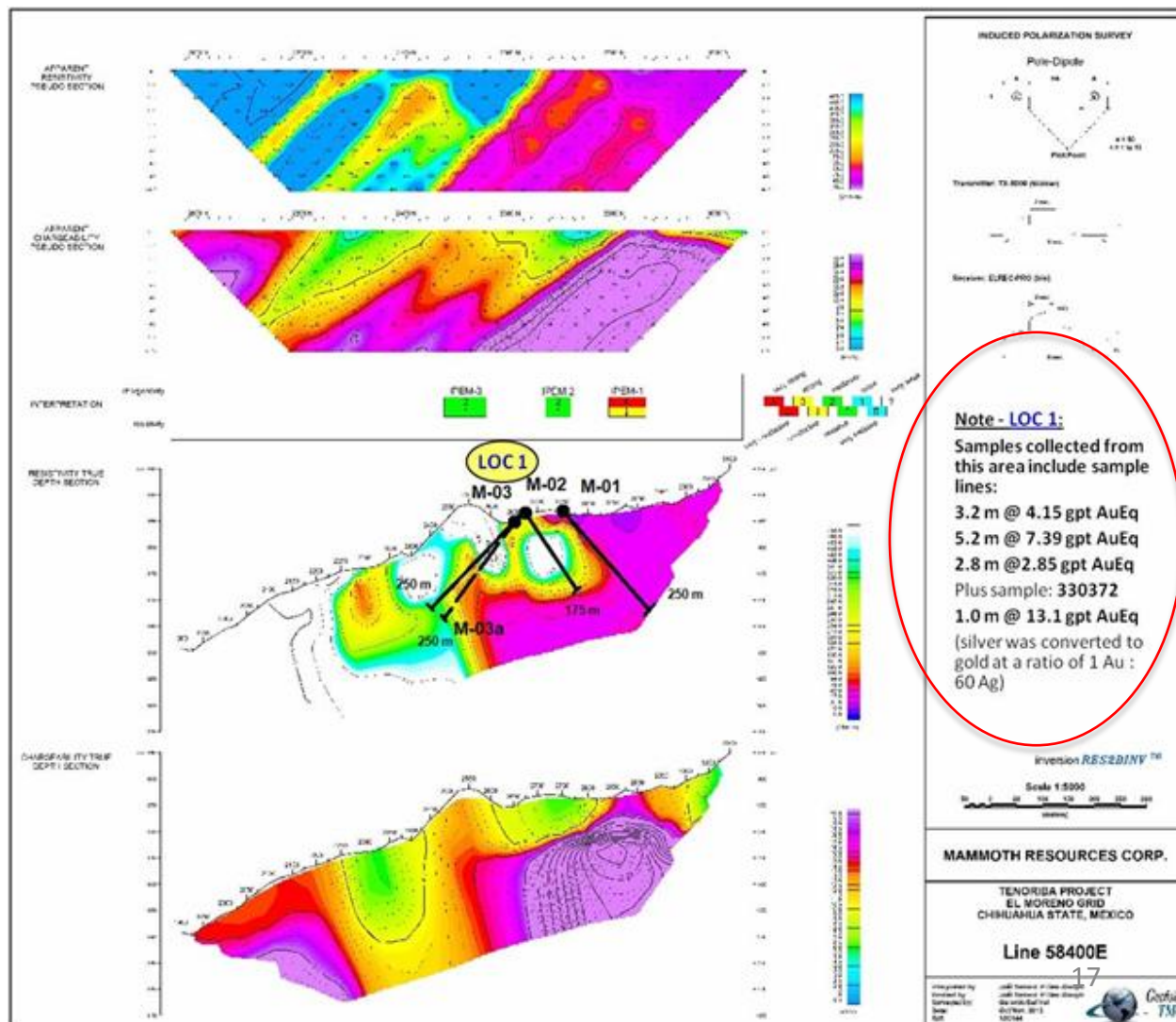
3.2 m @ 4.15 gpt Au Eq

5.2 m @ 7.39 gpt Au Eq

2.8 m @ 2.85 gpt Au Eq

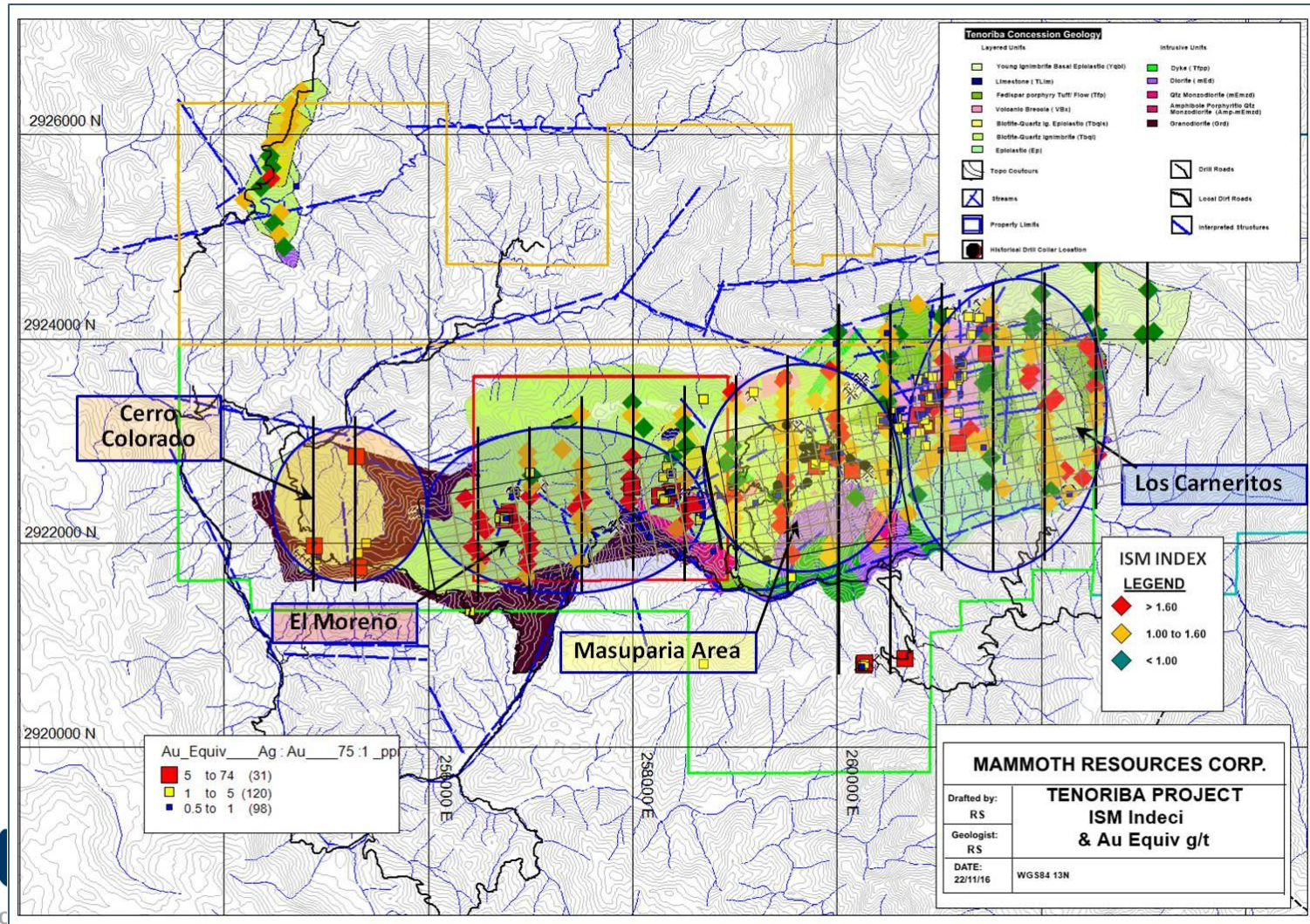
1.0 m @ 13.10 gpt AuEq

(silver was converted to gold at a ratio of 60 Ag) : 1 Au)



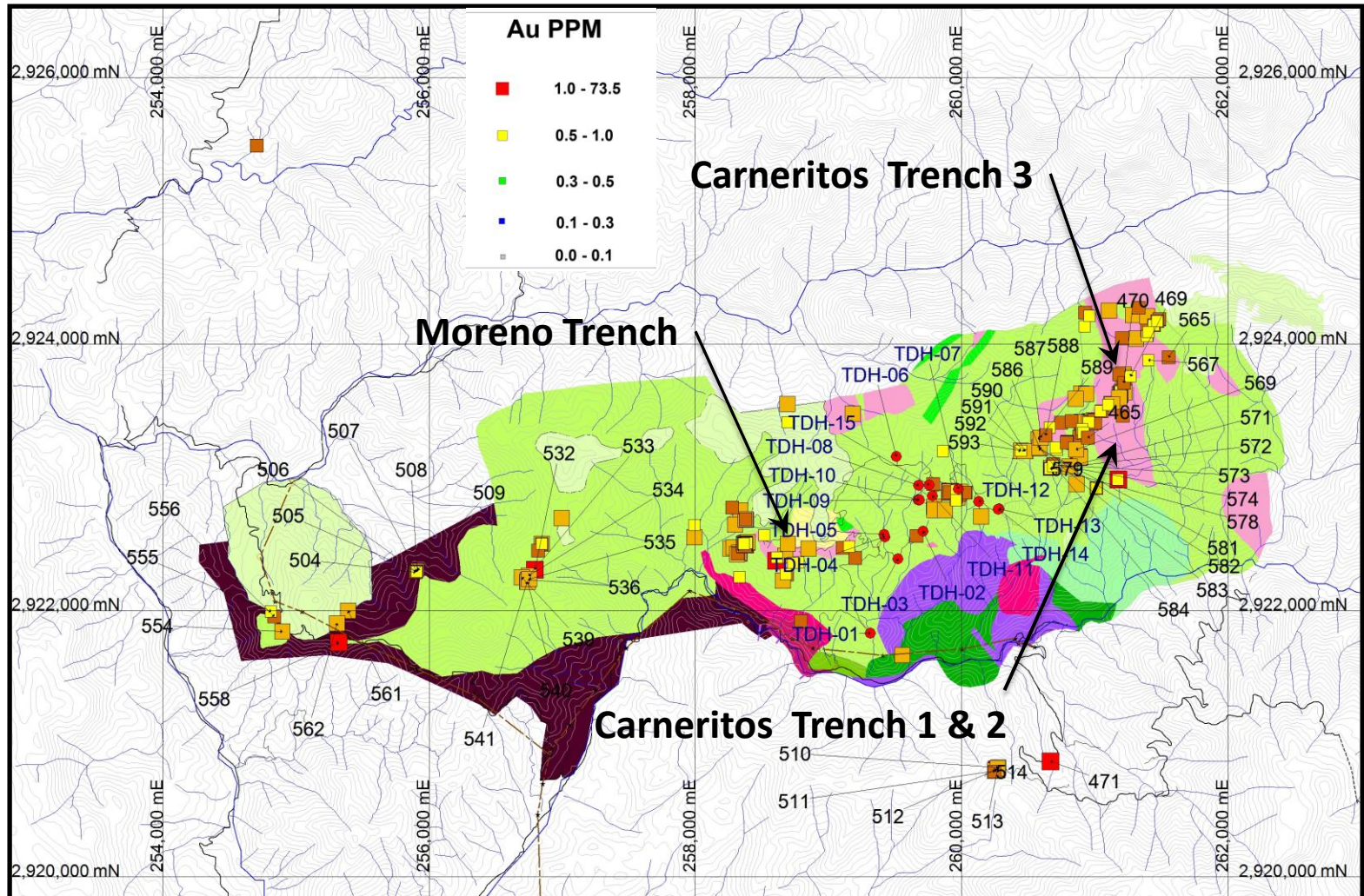
2016 Exploration Program

- A recent systematic PIMA sampling illustrated strong correlation of high temperature (near hydrothermal origin) with IP geophysical high resistivity (silica flooding) further highlighting hydrothermal trend.



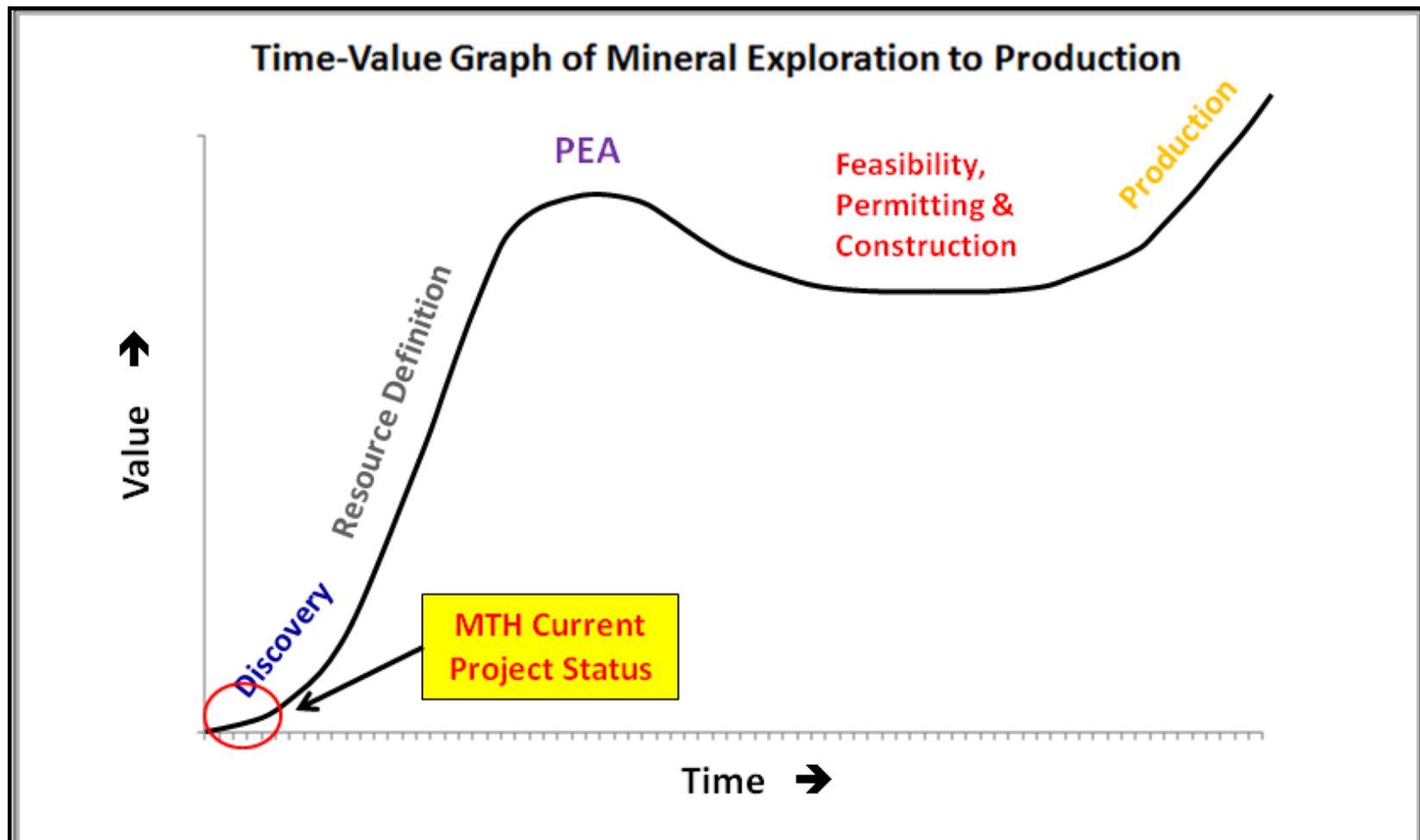
2017 Trenching - Channel Sampling Program

- Initial results are expected shortly from the 2017 trenching-channel sampling program aimed at further confirming drill locations



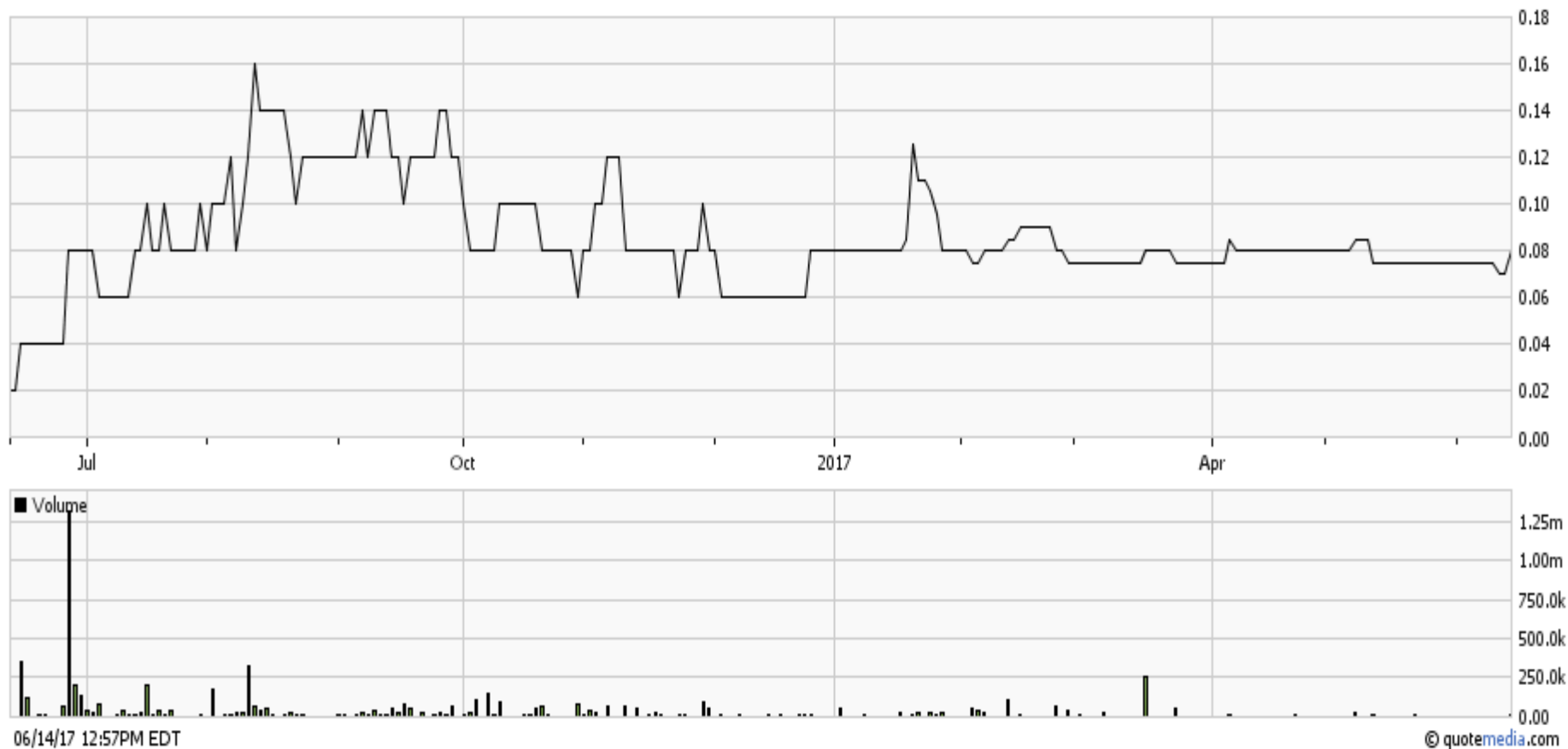
MTH - Valuation Potential

Typical Exploration through development to production share price performance/value curve



MTH – Share Price Performance

Past 12 months (price and volume)



MTH - Valuation Potential

Mammoth Relative to Comparable TSX-V Listed Exploration Companies



As at June 2, 2017



Corporate Information

Exchange/Symbol:	TSXV: MTH
52 week hi/low:	\$0.02/0.20
Shares issued:	18.2M
Fully diluted*:	29.2M
Recent price:	\$0.08
Market cap. (basic):	\$1.4M
Market cap. (f.d.)*:	\$2.3M

* This would include ~ \$1.6 mm in cash from the exercise of warrants

Contact Information

Head office:

Thomas Atkins
Mammoth Resources Corp.
410 - 150 York Street
Toronto, Ontario
M5H 3S5 Canada
ph: (416) 509-4326

